

Message Text

UNCLASSIFIED

PAGE 01 IZMIR 00307 301434Z

53

ACTION EB-11

INFO OCT-01 NEA-10 ADP-00 COME-00 CIAE-00 INR-10 NSAE-00

RSC-01 AGR-20 /053 W
----- 090120

R 301140Z JUL 73

FM AMCONSUL IZMIR

TO AMEMBASSY ANKARA

INFO SECSTATE WASHDC 998

AMCONSUL ADANA

AMCONSUL ISTANBUL

UNCLASSIFIED IZMIR 307

E. O. 11652: NA/A

TAGS: EAGR, TU

SUBJECT: COTTON FUTURES

COTTON FUTURES FOR ANTALYA AND IZMIR WHICH WERE TO
BEGIN ON JULY 23 POSTPONED BY MINISTRY OF COMMERCE.

ON JULY 26 MINISTRY RELEASED FUTURES AND SET MINIMUM
EXPORT PRICE FOR ANTALYA AND IZMIR STANDARD I, WHITE
AT \$1.34 AND CUKUROVA STANDARD I, WHITE AT \$1.10 PER
KILOGRAM FOB. FUTURES SUBJECT TO LICENSING BY THE
MINISTRY OF COMMERCE. ONLY ABOUT 30,000 METRIC TONS
OF COTTON -11,500 TONS IZMIR, 3,500 TONS ANTALYA
16,000 TONS CUKUROVA -ARE PERMITTED FOR FUTURES.

PAGE 2 RUQNBWA 4224 UNCLAS

MINISTRY OF COMMERCE REVISED MINIMUM EXPORT PRICES
DEPENDING ON FOREIGN MARKET CONDITIONS. CURRENT
QUOTATIONS FOR IZMIR COTTON ARE AROUND \$1.40 PER
KILOGRAM FOB, AND MINISTRY IS EXPECTED TO REVISE
IZMIR'S PRICE UP TO \$1.40. IZMIR OCTOBER-NOVEMBER
DELIVERY COTTON LOCAL PRICES ARE AROUND \$1.38
PER KILOGRAM FOB.

SMITH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 30 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973IZMIR00307
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: IZMIR
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973074/aaaaachw.tel
Line Count: 51
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: kelleyw0
Review Comment: n/a
Review Content Flags:
Review Date: 03 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03-Jan-2002 by thomasv0>; APPROVED <12 FEB 2002 by kelleyw0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: COTTON FUTURES
TAGS: EAGR, TU
To: ANKARA SECSTATE WASHDC ADANA ISTANBUL
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005